

California Voluntary Carbon Market Disclosures Act (VCM DA) Disclosure For Avis Budget Group, Inc.

This disclosure is made solely for the purpose of compliance with California Assembly Bill 1305 (AB 1305), the Voluntary Carbon Market Disclosures Act (VCM DA), as it applies to entities that operate in California and make claims regarding emissions, carbon neutrality, or other similar claims, or that market, sell, purchase or use voluntary carbon offsets.

Section 44475 Information - Disclosure Regarding Voluntary Carbon Offsets (VCOs):

ABG's Carbon Offset Program enables corporate customers to offset emissions from their rentals. Generally, the program involves estimating the GHG emissions associated with a customer's rental, based on factors like vehicle fuel efficiency and rental distance. ABG invests in verified carbon offset projects through reputable third-party partners. These projects aim to reduce or remove an equivalent amount of GHG emissions from the atmosphere. The types of projects supported can include renewable energy development, forestry initiatives, and methane capture. ABG aims to work with partners that adhere to recognized international standards for carbon offsetting. Our current VCO partner is Climate Impact Partners.

For specific details regarding the VCOs marketed in California, please see Climate Impact Partners' registry, where information on their projects typically includes the following:

- Project identification number (if applicable).
- Project name.
- Offset project type and location.
- Protocol used to estimate the volume of emission reductions or removals.
- Project timeline and start date.
- Estimated emission reductions or removals.
- Information on permanence.
- Expert or third-party validation or verification.
- Accountability measures if the project is not completed or fails to achieve anticipated emissions reductions.

Customers participating in the Carbon Offset Program in California will be provided with specific documentation outlining these details at the time of their participation. ABG is committed to ensuring transparency and providing relevant information about the carbon offsets purchased on their behalf.

Section 44475.2 Information - Disclosure Regarding GHG Emissions Reduction Claims:

Avis Budget Group (ABG) is committed to a more sustainable mobility future and has made GHG-related claims, including a target to reduce absolute Scope 1 and 2 GHG emissions by 30% by 2030. This target uses 2018 emissions data as a baseline, covering direct emissions from owned or controlled sources, and indirect emissions from purchased energy. ABG follows the GHG Protocol Corporate Accounting and Reporting Standard. Progress is reported annually in our ESG reports; the 2024 ESG Report indicates a 7% reduction since 2018. ABG's reduction

strategies include increasing fleet fuel efficiency, transitioning to more hybrid and electric vehicles, improving facility energy efficiency, and exploring renewable energy options.

To ensure the accuracy of our emissions claims and to measure our progress, we have established processes for collecting and calculating our GHG emissions data in accordance with the GHG Protocol. Our environmental teams regularly review this data and our progress against our emissions reduction targets. Our annual ESG reports, which include our GHG emissions data and progress, are publicly available.

Independent Third-Party Verification:

Currently, ABG's Greenhouse Gas Inventory undergoes third-party verification on an annual basis with limited assurance. The assurance statement is publicly available in ABG's [ESG report](#). Specific carbon offset projects utilized in our customer programs are typically verified by independent third-party organizations according to recognized standards.

Disclaimer:

This disclosure is prepared by Avis Budget Group, Inc. ("ABG") in good faith and is based on information currently available. The information contained herein pertains to ABG's greenhouse gas (GHG) emissions reduction claims and participation in voluntary carbon markets, specifically concerning activities and claims relevant to the state of California and its Voluntary Carbon Market Disclosures Act (AB 1305). While ABG endeavors to provide accurate and up-to-date information, this disclosure is subject to change and may be updated, revised, or supplemented on an annual basis to reflect evolving data, methodologies, regulatory requirements, and ABG's ongoing sustainability efforts. This disclosure contains information regarding ABG's goals, targets, and initiatives related to GHG emissions and carbon offsets, some of which involve estimates, assumptions, and projections that are inherently uncertain and subject to risks and limitations. Actual outcomes may differ materially from any stated goals or projections. Specifically, information regarding voluntary carbon offsets is based on data provided by third-party offset providers and registries. ABG relies on the representations and certifications of these providers but does not independently audit or verify all aspects of the offset projects. The effectiveness and permanence of carbon offset projects are subject to various factors beyond ABG's direct control. Furthermore, the methodologies for calculating and reporting GHG emissions and the standards governing voluntary carbon offsets are continuously evolving. ABG's approaches and the information presented herein may be adjusted to align with best practices and updated regulatory guidance. This disclosure is for informational purposes only and does not constitute a guarantee or assurance of any specific environmental outcome or the achievement of any stated target or goal. It is not intended to provide investment advice. Users of this disclosure should be aware of the inherent limitations and uncertainties associated with GHG emissions reporting and voluntary carbon markets. ABG encourages stakeholders to refer to our annual ESG reports and other publicly available information for a more comprehensive overview of our sustainability strategy and performance. For specific details regarding the carbon offset projects associated with rentals in California, please refer to the documentation provided at the time of participation in the Carbon Offset Program. ABG undertakes no obligation to update this disclosure except as required by applicable law or regulation, including the VCMDA.